



Announcement of Budapesti Ingatlan Nyrt. in relation to the process of the transformation by decimation of its ordinary shares with a nominal value of HUF 100

Budapesti Ingatlan Hasznosítási és Fejlesztési Nyrt. (registered office: 1033 Budapest, Polgár str. 8-10.; company registration number: 01-10-042813; tax number: 12041781-2-41; hereinafter "**Company**") hereby informs the investors, that the transformation of the 28,702,444 ordinary shares with a nominal value of HUF 100 each into 287,024,440 ordinary shares with a nominal value of ten forints (HUF 10) each was registered under resolution No. 01-10-042813/261 by the Companies Registry.

According to the aforementioned resolution of the Companies Registry the procedure for the transformation of the ordinary shares has been initiated by the submission of the adequate documents to KELER Zrt. and Budapest Stock Exchange Zrt. by the Company

Following the prior consultation with KELER Zrt. and Budapest Stock Exchange Zrt. planned value date of the split of the ordinary shares with a nominal value of HUF 100 each was established the 13th June 2019 (D-day) by the Company.

Trading with the ordinary shares with a nominal value of HUF 100 each and ISIN ID HU0000088760 of Budapesti Ingatlan Nyrt. on Budapest Stock Exchange will be possible last time on 7th June 2019.

Trading with the ordinary shares with a nominal value of HUF 10 each and ISIN ID HU0000167986 of Budapesti Ingatlan Nyrt. on Budapest Stock Exchange will be possible at first time on 11th June 2019.

Only those shareholders will be entitled for the BIF ordinary shares with a nominal value of HUF 10 each on the D-day, on whose securities account BIF ordinary share with a nominal value of HUF 100 is registered at closure of D-1 day. One BIF ordinary share with a nominal value of HUF 100 will be replaced by ten BIF ordinary share with a nominal value of HUF 10.

Process of the transformation is automatically; no action is required by the shareholders.

Budapest, 31 May 2019

Budapesti Ingatlan Nyrt.
Board of Directors