



Clarification of Dividend Payment Announcement in consolidated version by Budapesti Ingatlan Nyrt.

Budapest Ingatlan Nyrt. hereby clarifies its Dividend Payment Announcement published in 10th May 2022 as follows: the ISIN ID of the ordinary shares related to dividend payment is HU0000167986 correctly. Apart from this, the present announcement is entirely in line with the original announcement.

The clarified announcement in consolidated version is the following:

Budapesti Ingatlan Nyrt. (principal office: 1033 Budapest, Polgár utca 8-10.; Company Registration No.: 01-10-042813; hereinafter: Company) hereby notifies its shareholders that according to the Meeting resolution No. 11/29.04.2022 of the Annual General Meeting held on 29th April 2022 (hereinafter: AGM), the AGM on the basis of the Annual Financial Statements of the Parent Company prepared in accordance with International Financial Reporting Standards (IFRS) approved the payment of a dividend amounting to HUF 5,033,688,800 against the retained earnings and profit reserve payable as dividend. The AGM set out for the Board of Directors to arrange for the share-proportional payment of dividends established on ordinary shares (ISIN ID HU0000167986) and to publish a notice on the schedule for the payment of dividends and the closing date of the identification of shareholders related to the payment of dividends. The payment of dividends on ordinary shares commences on 10th June 2022. The Company pays the dividends on treasury shares to shareholders entitled to dividends in proportion to the nominal value of their shares, according to Article 16.2 of the Articles of Association.

Pursuant to the above, the Company pays a 200% dividend in the 2021 business year on the par value of the ordinary shares issued by it, i.e. the amount of gross dividend payable for the shares with a par value of HUF 10 is **twenty forints (HUF 20)** per share.

Important dates:

31th May 2022: The last day for closing stock exchange transactions related to the acquisition of shares entitling to dividends on the Budapest Stock Exchange.

2nd June 2022: Closing date for the shareholder identification related to dividend payment. The shareholder who owns the share at the end of this day and whose name is registered in the Record of Shareholders in accordance with the Articles of Association of the Company is entitled to a dividend.

10th June 2022 (E-day): Commencement date of the dividend payment.

KELER Zrt. (1074 Budapest, Rákóczi út 70-72.) acts as the agent of the Company regarding the payment of dividends, according to the data provided by the investment service provider who manages the shareholder's account.

Conditions of dividend payment

Shareholders who meet the following conditions are entitled to a dividend:

1. The shareholder, or the nominee specified in Article 151 of Act CXX of 2001 on the Capital Market, has been registered in the Record of Shareholders of the Company and is in the Record of Shareholders on the closing date of the shareholder identification related to the dividend payment.
2. The data required for the accounting of the dividend are at the disposal of the Company and KELER Zrt. acting as its agent. The data shall be provided by the account managers of the shareholders to KELER Zrt. in the course of the shareholder identification set out with closing date 2nd June 2022.

Data required for dividend payment

- **In case of domestic natural persons:** name; address; tax ID; date of birth of the shareholder.
- **In case of foreign natural persons:** name; address; place and date of birth; nationality (shall be provided in ISO country code); tax ID or passport number (in the absence of any two latter data the number of driving licence or the number of other document identifying the person shall be acceptable) of the shareholder.

- **In case of domestic legal entities:**
 - Investment funds: (company) name; principal office; registration number of the shareholder.
 - Local authorities: name; principal office; tax registration number (if it exists) of the shareholder.
 - Other types of legal entities: (company) name; principal office; tax registration number of the shareholder.
- **In case of foreign legal entities:** (company) name; principal office; residence (shall be provided in ISO country code) of the shareholder.

- **In case of nominees:** name, principal office of the nominee. Prior to the payment, the nominee shall make a statement on the amount of securities managed by the nominee and the ownership structure thereof (legal and/or natural persons). The Company draws the attention of the nominees to the fact that following the payment no change may be made to the ratio provided in the statement, as the taxation and tax declaration differ for legal and natural persons. In the absence of a statement, the Company does not pay dividends.
In addition, the Company draws the attention of the nominees to the fact that, if the nominee does not provide the data regarding the domestic natural person necessary for the payment of the dividend, the Company will not pay dividends in the absence thereof.

If the identifying data are not provided the dividend shall not be paid.

Method of the dividend payment

As of 10th June 2022, the dividend shall be transferred to the cash accounts declared by the securities account managers. The Company. and KELER Zrt. acting as its agent shall not be liable for any delays due to faulty or incomplete data provision and the time required for the processing of the data. If the account manager provides the missing or corrected data to KELER Zrt. at a subsequent time, then the dividend shall be transferred by KELER Zrt. by the 5th working day of the month following the provision. In case of the transfer of the dividend after 10th June 2022 due to the reasons specified above, the Company shall not be subject to interest payment obligation.

Tax rules

Domestic and foreign natural persons

Pursuant to the currently effective provisions of Act CXVII of 1995 on Personal Income Tax, which was modified several times, our Company deducts 15% personal income tax in case of ordinary shares from natural persons to whom the Act applies.

In case of *natural person shareholders with foreign residence*, if the shareholder wishes to receive the dividend with the application of the reduced tax deduction rate on the basis of the conventions regulating the avoidance of double taxation, the shareholder shall provide the documents set out in Annex 7 of Act CXVII of 1995 on Personal Income Tax (hereinafter: Personal Income Tax Act) to KELER Zrt. by **2nd June 2022**. We draw the attention of the securities account managers to the fact that for the certification of the foreign residence it is sufficient to have the English copy of the document issued by the foreign tax authority, the professional Hungarian translation thereof, or a copy of one of them, so we can accept

residence certificates issued in this form for the 2021 tax year. If there is a need for a declaration of beneficial ownership under the convention regulating the avoidance of double taxation, the document provided with a translation constitutes the adoption thereof as well. Naturally, the declaration of beneficial ownership may be made in Hungarian. In the event that neither the certificate of residency nor its subsequent supplementing is received by KELER Zrt. by 2nd June 2022, the dividend will be transferred with the deduction of a personal income tax of 15%. If the shareholder with foreign residence has the documents set out in Annex 7 of the Personal Income Tax Act, and there is a convention on the avoidance of double taxation between the two countries and it provides for a reduced tax rate, but the shareholder does not submit the documents by 2nd June 2022 to KELER Zrt. and, as a result, the dividend was transferred with the deduction of a personal income tax of 15%, then the client may submit a tax refund claim to the National Tax and Customs Office with regard to the difference between the 15% and the reduced tax rate. The tax authority transfers the tax difference to the payment account indicated by the natural person with foreign residence (Section 4 of Annex 7 of the Personal Income Tax Act).

In case of nominees the rate of taxation (personal income tax) by which the amount of dividend to be paid shall be deducted from 2012 and following years is 15%.

If the nominee makes a statement on the number of shares owned by its represented legal entity shareholders in its shareholder identification at the end of 2nd June 2022, the dividend shall be transferred for the nominee without deduction of personal income tax.

If the nominee makes a statement on domestic natural person shareholder(s) and provides data thereof, the dividend shall be transferred for the nominee with the deduction of a personal income tax of 15%.

If the nominee makes a statement on foreign natural person shareholder(s) in order to be subject to reduced tax rate, the provisions on foreign natural person laid down above shall be applied.

Shares held on a long-term investment account

In case of shares committed by domestic and foreign natural persons on the basis of a long-term investment contract according to Article 67/B of the Personal Income Tax Act, dividends shall be paid without the deduction of taxes (paragraph c) of Section (6) of Article 67/B of the Personal Income Tax Act). The securities account manager is required, simultaneously with the notice on the dividend claim, to provide KELER Zrt. with the information that the shares are committed on the basis of a long-term investment contract. If the securities account manager fails to do so, the dividend shall be paid with the deduction of a 15% personal income tax.

Domestic and foreign legal entities

Dividend payment to a legal entity shareholder shall be made without the deduction of public dues.

KELER Zrt. shall issue a tax certificate and send it to the shareholders by post regarding the dividends paid on the shares for 2021 and the amount of deducted taxes. Dividends for 2021 may be claimed for 5 years from the commencement date of the dividend payment, after which the claim for dividends shall expire.

Budapest, 11th May 2022

Budapesti Ingatlan Nyrt.
Board of Directors